

Plum Borough School District

Finance Committee Meeting Agenda for September 2012

(Finance Meeting #3-2012-13)

**Plum Borough School District
Finance Committee Meeting Agenda
September 2012**

MEETING DATE: Tuesday, September 18, 2012
TIME: 6:00 PM
LOCATION: New Pivik Elementary School Cafeteria

I. Call Meeting To Order.

II. Citizens Comments:

- A. On agenda items
- B. On non-agenda items.

III. Invited Guests: Presentation by Mr. Joseph Muscatello, Boenning & Scattergood, Inc. and Mr. Cliff Pastel, Eckert Seamans. They will explain details of refinancing of Series 2006 bonds.

IV. Agenda Action Items:

- 1. Treasurer's Report:** Approve Treasurers' Report for the month of September 2012. Report was sent to board members electronically prior to the meeting for their review.
- 2. Budget Transfers:** None.
- 3. Student Activity Accounts:**
 - A.** Recommend approval of request to create a new student activity account to be named "**Plum Golden Girls Twilling Club**" at the Senior High School. Ms. Catherine Pribozie will be the club sponsor. *See Exhibit # 1*
 - B.** Recommend approval of request to create a new student activity account to be named "**AEO Football Club**" at the Oblock Jr. High School. Mr. Ryan Silvis will be the club sponsor. *See Exhibit # 2*
- 4. Real Estate Tax Assessment Appeal:** Recommend approval of Solicitor's recommendation to accept the Assessment Appeal Negotiated Settlement for parcel no. 852-F-38 for years 2011, 2012 and 2013 as presented. *See Exhibit #3*
- 5. Adoption of Resolution for refinancing of Series 2006 Bonds.** Recommend approval to adopt a resolution authorizing the incurring of non-electoral debt (a) to finance a portion of the cost of the School District's elementary school renovations / construction project and (b) to refund the School District's General Obligation Bonds, Series of 2006. Mr. Muscatello and Mr. Pastel will explain details and answer any questions. *See Exhibit #4*

IV. Informational Discussion Items:

1. **Discuss Real Estate Tax Collector's Report for the months of August 2012.** See Exhibit #5
2. **Discuss Current and Delinquent EIT and LST tax collections.**
 - A. Discuss Plum Borough Earned Income Tax Collector's Reports for the month of August 2012. Not available at this time. Report will follow.
 - B. Discuss the Keystone Collection Group's Earned Income Tax Collection Report for August 2012 and YTD. See Exhibit #6
3. **Discuss Monthly Revenues and Expenditures Comparison Graphs for the month of August 2012.** To follow this afternoon.
4. **Discuss 2013-14 Preliminary General Fund Budget.** A preliminary projection of anticipated expenditures and revenues for the 2013-14 fiscal year will be sent electronically this afternoon.

V. New Business Roundtable.

VI. Next scheduled Finance Committee Meeting: October 23, 2012

VII. Motion to adjourn.